



YOUR ENTIRE RISER PROGRAM, HANDLED.

In today's active, and sometimes unpredictable, business climate, having efficient and cost-effective solutions is more important than ever. **WE CAN BE THAT SOLUTION!**

Deepwater Riser Services can provide the inspection, maintenance, repair, cleaning, preservation, and transportation of marine drilling risers and equipment. Our facilities offer convenient and cost-effective storage options, and our specialized teams are also available and ready to transport your risers anywhere in the Caribbean and the Gulf of Mexico.

Our Houma location is API Spec Q1 registered and can now support all your needs as a certified Foreign Trade Zone (FTZ) providing a cost-effective storage solution to help save you money.

For importers, storing your items within the FTZ could help you avoid tariffs and duties associated with that inventory, and you can even defer any duties or tariffs until the product is sold.

FTZ activity is limited to the specific foreign-status materials or components, but production under FTZ procedures could allow for exempt customs duty payments for those items used in export production. Even better, organizations utilizing our services specifically for drilling equipment used in the Gulf of Mexico won't accrue costly ad valorem taxes.

## PRIME WATERFRONT ACCESS TO THE GULF OF MEXICO

## AND NOW A CERTIFIED FOREIGN TRADE ZONE



Located in Houma and servicing the entire area of the Caribbean



### TAXES

Property stored within the FTZ is not subject to ad valorem taxes



### CASH FLOW

Inventory can be held in the FTZ without duty payment.



### EXPORTS

In an FTZ, duties are simply never paid.



### INVERTED U.S. CUSTOMS DUTY SAVINGS

The reduction or elimination of U.S. Customs duties can be significant.



### NON-DUTIABILITY OF LABOR, OVERHEAD AND PROFIT

U.S. Customs duties are not owed on labor, overhead or profit attributed to production operations in an FTZ.



### REDUCED CYCLE TIME

Delays relating to U.S. Customs clearances are eliminated.



### WEEKLY ENTRIES

Weekly entry procedures can significantly reduce paperwork and expense.



### PRODUCTION MACHINERY

Machinery for use in an FTZ may be assembled and installed before duties are owed on either the parts or finished product.



### INVENTORY CONTROL

Operations in an FTZ require careful accounting of receipt, processing, manufacturing, and shipment of merchandise.



### ZONE-TO-ZONE TRANSFER

A network of zone projects provides opportunities to reduce or eliminate duties.



### INSURANCE COSTS

Cargo insurance rates should be reduced because imported merchandise is shipped directly to an FTZ.



### U.S. QUOTA

Voluntary restraint and orderly marketing agreements are not impacted by FTZ use.